

Timber Tax Workshop

for Landowners, Foresters, Accountants, and Attorneys

The Alabama Cooperative Extension System is offering workshops on income tax issues related to owning timberland and the production of forest products.

TOPICS

- Tax aspects of acquiring land
- Allocating basis
- Setting up timber accounts
- Using separately identifiable properties
- Calculating depletion allowance
- Reporting income from harvesting timber
- Reporting the cost of planting and site preparation, fertilization, timber stand improvement, and other cultural treatments, roads, and surveys
- Disposing or exchanging of property

6-Hour Program

8:30 a.m. to 4:00 p.m.

- **\$25** fee for landowners
- **\$40** fee for foresters/loggers (6.5 hours CFE*)
- **\$100** fee for accountants and attorneys (8 hours CPE or 6.5 hours CLE)

2.5-Hour Program

6:30 p.m. to 9:15 p.m.

- **\$15** fee for landowners
- **\$25** fee for foresters/loggers (2.5 hours CFE)
- **\$40** fee for accountants (3 hours CPE)

*Continuing education

Location and Dates for the Local Workshops

- January 9 A.W. Todd Center, 201 S. Washington Ave., Russellville
January 17 Tuscaloosa County Extension Office, 2513 7th Street, Tuscaloosa
January 18 Montgomery County Extension Office, Eastmont Shopping Plaza, 5340 Atlanta Highway, Montgomery
January 23 Lee County Extension Office, 600 S. 7th Street, Opelika
January 26 Monroe County Extension Office, 334 Agriculture Drive, Monroeville
January 31 Gulf Coast Research Center, 8300 State Highway 104, Fairhope

Registration

- Register online at www.aces.edu/timbertax.
- To register by mail, send a check to 301 O.D. Smith Hall, Auburn University, AL 36849-5608. Make payable to Auburn University and specify the location and workshop.
- Call 334-844-5100 to register by phone.

